

Company Registration No. SC494691 (Scotland)

HIBERNIAN SUPPORTERS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

HIBERNIAN SUPPORTERS LIMITED

COMPANY INFORMATION

Directors

Mr J Adie
Mr P McDermott
Mr D Shields
Mr G Smith
Mr J McNamara
Mr D Smith (Appointed 1 September 2025)
Mr S Millar (Appointed 1 September 2025)

Company number SC494691

Registered office C/O JRW Hogg & Thorburn
5 Castle Terrace
Edinburgh
EH1 2DP

Accountants JRW Hogg & Thorburn LLP
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

HIBERNIAN SUPPORTERS LIMITED

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HIBERNIAN SUPPORTERS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2026

The directors present their annual report and financial statements for the year ended 31 January 2026.

Principal activities

The principal activity of the company continued to be that of administration of a membership organisation.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr J Adie

Mr P McDermott

Mr D Shields

Mr G Smith

Mr J McNamara

Mr D Smith

(Appointed 1 September 2025)

Mr S Millar

(Appointed 1 September 2025)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr P McDermott

Director

30 March 2026

HIBERNIAN SUPPORTERS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HIBERNIAN SUPPORTERS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hibernian Supporters Limited for the year ended 31 January 2026 which comprise the statement of income and retained earnings, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the board of directors of Hibernian Supporters Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hibernian Supporters Limited and state those matters that we have agreed to state to the board of directors of Hibernian Supporters Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hibernian Supporters Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Hibernian Supporters Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Hibernian Supporters Limited. You consider that Hibernian Supporters Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hibernian Supporters Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW Hogg & Thorburn LLP

Chartered Accountants

Riverside House

Ladhope Vale

Galashiels

TD1 1BT

30 March 2026

HIBERNIAN SUPPORTERS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 31 JANUARY 2026

	2026 £	2025 £
Members' donations	134,041	118,470
Administrative expenses	(17,470)	(46,780)
Operating surplus	<u>116,571</u>	<u>71,690</u>
Interest receivable and similar income	4,154	6,971
Interest payable and similar expenses	(35)	-
Surplus before taxation	<u>120,690</u>	<u>78,661</u>
Tax on surplus	(2,114)	-
Surplus for the financial year	<u>118,576</u>	<u>78,661</u>
Retained earnings brought forward	<u>1,194,433</u>	<u>1,115,772</u>
Retained earnings carried forward	<u><u>1,313,009</u></u>	<u><u>1,194,433</u></u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

HIBERNIAN SUPPORTERS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2026

	Notes	£	2026 £	£	2025 £
Fixed assets					
Investments	3		1,283,032		936,330
Current assets					
Cash at bank and in hand		33,026		258,103	
Creditors: amounts falling due within one year	4	(3,049)		-	
Net current assets			29,977		258,103
Net assets			1,313,009		1,194,433
Reserves					
Income and expenditure account			1,313,009		1,194,433
Total members' funds			1,313,009		1,194,433

The notes on pages 5 to 7 form part of these financial statements.

For the financial year ended 31 January 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 March 2026 and are signed on its behalf by:

Mr P McDermott
Director

Company registration number SC494691 (Scotland)

HIBERNIAN SUPPORTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

Company information

Hibernian Supporters Limited is a private company limited by guarantee incorporated in Scotland. The registered office is C/O JRW Hogg & Thorburn, 5 Castle Terrace, Edinburgh, EH1 2DP.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have considered the potential impact of ongoing worldwide events and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income represents the value of donations received by company during the year. Expenses are included in the financial statements as they become due.

1.4 Fixed asset investments

Investments in shares and other equity instruments, which are held for long-term investment purposes, are classified as fixed assets. They are initially measured at cost and subsequently carried at cost less any provision for impairment.

Dividends receivable are recognised in the profit and loss account as investment income.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HIBERNIAN SUPPORTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Taxation

The company is exempt from corporation tax as donations received do not constitute profit from trade. However, corporation tax is paid on the deposit account interest received by the company.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2026 Number	2025 Number
Total	-	-

HIBERNIAN SUPPORTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2026

3 Fixed asset investments

	2026 £	2025 £
Other investments other than loans	1,283,032	936,330

Movements in fixed asset investments

	Investments £
Cost or valuation	
At 1 February 2025	936,330
Additions	346,702
At 31 January 2026	1,283,032
Carrying amount	
At 31 January 2026	1,283,032
At 31 January 2025	936,330

4 Creditors: amounts falling due within one year

	2026 £	2025 £
Corporation tax	2,149	-
Accruals and deferred income	900	-
	3,049	-

Included in corporation tax is a balance of £1,359 which is an under-provision of tax from previous years.

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

HIBERNIAN SUPPORTERS LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2026

	2026 £	2026 £	2025 £	2025 £
Income				
Donations received		134,041		118,470
Administrative expenses				
Legal and professional fees	2,544		780	
Accountancy	900		-	
Donations	3,590		5,750	
Bank charges	188		122	
Printing and stationery	90		-	
Advertising	6,909		-	
Promotions and exhibitions	480		37,500	
Telecommunications	2,769		2,628	
		<u>(17,470)</u>		<u>(46,780)</u>
Operating surplus		116,571		71,690
Interest receivable and similar income				
Bank interest received	4,154		6,971	
		<u>4,154</u>		<u>6,971</u>
Interest payable and similar expenses				
Interest on overdue taxation - not financial liabilities		(35)		-
		<u>(35)</u>		<u>-</u>
Surplus before taxation	90.04%	<u>120,690</u>	66.40%	<u>78,661</u>

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